

LEXICON PARTNERS

10th March 2010

David Blackwood CBE Joins Lexicon Partners as a Senior Advisor

Lexicon Partners, the independent corporate finance advisory firm, today announces that Dave Blackwood will join the firm as a Senior Advisor based in Aberdeen. Mr Blackwood, who has had a distinguished career at BP, will focus on expanding Lexicon Partners' advisory activities in Aberdeen and more generally on growing Lexicon Partners' oil and gas franchise.

Dave has 35 years of oil and gas experience, mostly with BP, culminating in his role as head of its North Sea business based in Aberdeen, but including stints for BP in Alaska and Houston as well as world-wide Technology Vice President for Projects and Engineering. In addition Dave was the first joint chairman of Oil & Gas UK which was formed to represent both operators and contractors within the UK's oil and gas industry. Dave was also a member of the PILOT Taskforce working with government to sustain a competitive UK Oil & Gas industry, and in 2006 was awarded a CBE for services to the oil and gas industry. Since leaving BP in January 2009, in addition to his Senior Advisor role with Lexicon Partners, Dave has taken on non-executive director positions with Valiant Petroleum Plc and with Expro AX-S Technology Ltd. (a wholly owned subsidiary of the Expro Group) and he is also a board member of ACSEF (Aberdeen City and Shire Economic Future).

David Waring, Managing Director of Lexicon Partners said: "We are really pleased that Dave has agreed to take on the role of Senior Advisor within Lexicon Partners and we look forward to working with him to develop Lexicon's franchise in the oil and gas sector including especially in the critically important Aberdeen market"

Dave Blackwood said: "I am delighted to be taking on a new challenge and to be able to help Lexicon Partners in bringing quality independent advisory services to the full range of energy clients in the Aberdeen market"

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Notes to Editors:

Lexicon Partners is an independent corporate finance advisory firm based in London, New York and Hong Kong. The business is wholly owned by its partners.

Lexicon Partners provides independent, objective and discreet corporate finance advice covering public and private mergers and acquisitions, equity and debt capital raising and other advisory services, focusing on the financial services, utilities, infrastructure and energy sectors.

Since its formation in 2000, Lexicon Partners has advised on over 200 transactions with a combined value of c.£80 billion.

Lexicon Partners was recently awarded Independent Corporate Finance House of the Year 2009 by Acquisitions Monthly.

www.lexiconpartners.com