



Ad hoc announcement pursuant to § 15 WpHG (German Securities Trading Act)

Q-Cells AG: Main Shareholder Good Energies increases its shareholding in the company to 25.96 %

Thalheim, June 12, 2006 – The largest shareholder in Q-Cells AG, Good Energies Investments B.V., Amsterdam, has increased its shareholding in Q-Cells AG from 16.39 % to 25.96 %. The share purchases confirm Good Energies' confidence in the company's positive development in the future. Good Energies has further indicated to the company that at present it neither intends nor plans to increase its shareholding in Q-Cells to a level that would lead to reaching the 30 % threshold.

The shares have mainly been bought from existing shareholders who have sold a part of their shares for personal investment diversification reasons. The share price was much higher than the current price on the stock exchange. No member of the Q-Cells board has sold any shares.

The completion of the share purchases is conditional on clearance from the Federal Cartel Office, because Good Energies reaches the blocking minority by crossing the 25 % threshold and thus strengthens its influence in the solar sector.

Second largest shareholder after Good Energies remains Fidelity Management & Research (FMR), Boston, with a share of approx. 11 %. Further shareholders are Ströher Finanzholding AG (5.9 %), Q-Cells AG's Chief Technology Officer Reiner Lemoine (4.5 %), Chief Executive Officer Anton Milner via Milner Solarbeteiligungen GmbH (3.7 %), TVVG Solarbeteiligungen GmbH, belonging to Dr. Thomas van Aubel, Chairman of the Supervisory Board (2.5 %), and Pluto Solarbeteiligungen GmbH (1.2 %). APAC Europe-VA L.P. is no longer a shareholder in Q-Cells AG.

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Additional Information:

ISIN: DE0005558662

Listing: Amtlicher Markt / Prime Standard; Frankfurter Wertpapierbörse (*Official Market / Prime Standard; Frankfurt Stock Exchange*)

Company's seat: Federal Republic of Germany

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