

# LEXICON PARTNERS

For immediate release  
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## **Lexicon Partners announces the arrival of John Pelly**

Lexicon Partners, the independent corporate finance advisory firm specialising in the financial services and utilities sectors, today announces that John Pelly will be joining the firm as a Senior Adviser.

John Pelly was previously Chairman and Chief Executive of Willis Re, one of the world's leading reinsurance brokers, until his retirement in March 2005. Pelly worked for the Willis group for 33 years where he gained a broad range of experience in property, casualty, aviation and marine reinsurance including spending three and a half years working for Willis Faber in their New York office. Pelly will join Cliff Hampton, Sir Laurie Magnus, Robert Hingley, Chris Houston and Alison Carnwath, Lexicon's existing senior advisers, in raising the profile and awareness of the business, both in the UK and internationally.

Commenting on the appointment, Andrew Sibbald, Managing Director of Lexicon Partners, said:

*"We are delighted and very proud to welcome John to our senior team. John is an exceptionally talented individual who is extremely well known in the international insurance world. Our relationship goes back many years and I'm confident that his experience and contacts will be of great benefit to both our business and our clients."*

John Pelly said:

*"Lexicon has built its reputation by providing high quality, independent and objective advice to its clients. These are values that I have always shared and I look forward to working with the Lexicon team at this exciting time."*

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### **Contacts:**

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## **Notes to Editors**

Lexicon Partners is an independent corporate finance advisory firm based in London. The business is wholly owned by its Partners.

Lexicon provides independent, objective and discreet corporate finance advice covering public and private mergers and acquisitions, equity and debt capital raising and other advisory services.

Historically Lexicon has been focused on the financial services sector including insurance, wealth management, banking, specialty finance and other related sectors. In February 2004, Lexicon was joined by three new Managing Directors from Citigroup to lead a new team focused on the utilities sector including electricity, gas, water, renewables, waste management and infrastructure.

Since its formation in July 2000, Lexicon has advised on over 70 completed transactions with a combined value in excess of £13 billion. Landmark transactions that the firm has advised on include the £393 million flotation of IG Group, the acquisition by Ontario Teachers' Pension Plan of a 25% shareholding in Northumbrian Water Group, the £3.2 billion acquisition by Scottish and Southern Energy, Ontario Teachers and Borealis Infrastructure of the Scotland and the South of England gas distribution networks from National Grid Transco, YTL Power's acquisition of E.ON's shareholding in Jawa Power in Indonesia, advice to American Electric Power on the sale of its UK business, including the 4,000MW Fiddlers Ferry and Ferrybridge coal-fired power stations, the £711 million flotation of Admiral Insurance, the £1.1 billion merger of F&C and Isis, the £575 million flotation of Benfield, the £810 million sale of Prudential's general insurance business to Winterthur and the £1.8 billion acquisition of Welsh Water by Glas Cymru.

At the 2005 Acquisition Monthly Awards, Lexicon Partners was voted as "Independent Corporate Finance House of the Year" and also received a second award for its advisory role on the flotation of Admiral Insurance, which was voted "Private Equity Exit of the Year". In addition, in December 2004, Lexicon Partners was voted as "European Boutique of the Year" in the Financial News awards for excellence in investment banking

Lexicon has an international franchise and has executed transactions for clients in the UK, Continental Europe, Canada, the USA, Latin America, South Africa, Asia and Australia.