

For immediate release

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## **LEXICON PARTNERS FORMS NEW ENERGY ADVISORY TEAM**

Lexicon Partners today announces the recruitment of three senior individuals from UBS. David Waring, Martin Copeland and Dato Sandroshvili will join Lexicon to form a new energy advisory team which will add to the firm's existing franchises in financial institutions, utilities and infrastructure. The recruitment of these individuals is consistent with Lexicon's strategy of expanding its business in the current market.

David Waring was a Managing Director and Head of the European, Middle Eastern and African Energy and Utilities group at UBS. He previously worked at Deutsche Bank, where he headed the Energy team. Martin Copeland was a Managing Director and Dato Sandroshvili was an Executive Director in the UBS Energy group. Prior to UBS, Martin worked with David at Deutsche Bank and Dato worked in Citigroup's Energy and M&A groups.

While at UBS and Deutsche Bank, David, Martin and Dato have advised on many notable transactions in the international energy sector including:

- Repsol's disposal of 15% in YPF to the Petersen Group for \$3.75bn
- Burren's takeover by ENI for \$3.5bn
- MOL's successful defence of a hostile takeover approach by OMV
- First Reserve's public takeover of Abbot Group plc for \$2.0bn
- TNK-BP's disposal of Udmurtneftegaz to Sinopec for \$3.4bn

Commenting on the appointments, Andrew Sibbald, Managing Director of Lexicon said:

"At a time when many other firms are retrenching, we are delighted to announce this important new initiative for Lexicon Partners. David Waring and his colleagues are well respected in the energy sector and have advised on more than \$90 billion of transactions in the last 10 years whilst at UBS and Deutsche. We expect corporate activity in the energy sector to remain busy given the impact of volatile oil prices and a difficult credit and financing environment and we will be well placed to benefit from this."

"We believe that now, perhaps more than ever before, our clients really value independent, objective and conflict free advice of the highest quality. The recruitment of a group of energy specialists is a natural fit for our firm and, in particular, complements our existing capabilities in utilities and infrastructure. We're very excited about these appointments which represent a major development for our firm."

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**LEXICON PARTNERS**

## **NOTES TO EDITORS**

Lexicon Partners is an independent corporate finance advisory firm based in London with offices in Hong Kong and New York. The business is wholly owned by its Partners.

Lexicon Partners provides independent, objective and discreet corporate finance advice covering public and private mergers and acquisitions, equity and debt capital raising and other advisory services.

Since its formation in July 2000, Lexicon Partners has advised on approaching 200 transactions with a combined value of c£80 billion.

Lexicon Partners was recently awarded Independent Corporate Finance House of the Year 2009 by Acquisitions Monthly.

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