

For Immediate Release  
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## **LEXICON PARTNERS ANNOUNCES OPENING OF HONG KONG OFFICE**

Lexicon Partners, one of the leading independent corporate finance advisory firms in Europe, is pleased to announce the opening of an office in Hong Kong.

Lexicon Partners focuses on providing high quality, independent corporate finance advice on mergers and acquisitions, capital raisings and restructurings to clients in the financial services, energy, utilities and infrastructure and related industrial sectors.

Investment banking professionals from the London office have relocated to Hong Kong and the new office will be headed by Marcus Thompson. In addition, Lexicon Partners has hired a number of local employees.

Lexicon Partners has recently advised on a number of transactions including: advising the Osprey consortium on the GBP5.7 billion (HK\$85.5 billion) public takeover of AWG plc, the owner of Anglian Water; advising the Admiral Consortium on the GBP2.8 billion (HK\$42.0 billion) public takeover of Associated British Ports Holdings PLC, the UK's largest ports group; advising Jupiter Asset Management on the announced GBP0.7 billion (HK\$11.4 billion) management buy out from Commerzbank funded by TA Associates; advising Prudential on the announced GBP0.6 billion (HK\$ 8.8 billion) sale of Egg to Citigroup; and advising YTL Power on the acquisition of EON's interest in the 1200MW Jawa Power Station in Indonesia.

Senior Lexicon staff headed Schrodgers' utilities and infrastructure investment banking businesses in Hong Kong and SE Asia in the 1990s. Commenting, Read Gomm, Managing Director said: "We have maintained long term relationships with a number of clients in the region, and see increasing demand for infrastructure investments in Asia. Our Hong Kong office will provide a strong base to serve our clients with high quality independent corporate finance advice."

Notes to Editors:

- Lexicon Partners was founded in 2000 by Andrew Sibbald and Angus Winther to provide independent corporate finance advice to the financial services sector;
- Since its formation, Lexicon Partners has advised on more than 110 completed transactions with a combined value of over GBP25bn (HK\$ 385 billion);
- In 2004, eight members of the Citigroup utilities and infrastructure team headed by Read Gomm joined Lexicon. Citigroup had previously acquired Schrodgers' investment banking business in 2000;
- Read Gomm, Managing Director, was Head of Utilities at Schrodgers in Hong Kong from 1993 – 1998; Chris Houston, Vice Chairman of Lexicon Partners, was Head of Schrodgers' infrastructure business in SE Asia for a period of seven years between 1989 and 1996;
- Website: [www.lexiconpartners.com](http://www.lexiconpartners.com)

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