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FOR IMMEDIATE RELEASE

LEXICON PARTNERS TO APPOINT CLIFF HAMPTON AS CHAIRMAN

Clifford Hampton, the former Head of the European Financial Institutions Group at Donaldson, Lufkin & Jenrette, is to be appointed as Chairman of Lexicon Partners.

Lexicon Partners is an independent corporate finance advisory firm specialising in the insurance and financial institution sectors. Lexicon Partners was founded by five senior DLJ executives, led by Andrew Sibbald and Angus Winther, who left DLJ earlier this year.

Andrew Sibbald and Angus Winther had previously worked closely with Clifford Hampton both at DLJ and at Phoenix Securities before it was acquired by DLJ in 1997. As Head of the European Financial Institutions Group at DLJ, Clifford Hampton advised on a wide range of mergers and acquisitions in the insurance sector, including the acquisition of GRE by AXA; the acquisition of Sedgwick by Marsh & McLennan and the merger of Lambert Fenchurch and the Heath Group. Clifford Hampton was previously a Senior Partner at Phoenix Securities and before that the Managing Partner of the New York office of Spicer & Oppenheim.

Commenting on the appointment, Andrew Sibbald, Managing Director of Lexicon Partners said:

“We are delighted to welcome Cliff Hampton as our Chairman. Cliff’s vast experience of mergers and acquisitions in the financial institutions sector will be of great value to Lexicon Partners and its clients and his arrival represents a major milestone in the development of our business.”

In a separate move also announced today, Oliver Clayton will be joining Lexicon Partners from Schroder Salomon Smith Barney where he was an Associate in its Financial Institutions Group.

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